

RESOLUTION 89-223
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE MAYOR TO ENTER INTO AN
ADDENDUM TO THE INTERGOVERNMENTAL AGREEMENT
WITH THE CITY OF LOVELAND DATED
DATED SEPTEMBER 1, 1981

WHEREAS, the Cities of Loveland and Fort Collins entered into an Agreement dated September 1, 1981, to provide financing for the construction and reconstruction of certain facilities at the Fort Collins-Loveland Airport; and

WHEREAS, pursuant to that Agreement, Fort Collins issued sales tax revenue bonds and Loveland has proceeded to pay its share of the sums due on the debt originally established by this issue; and

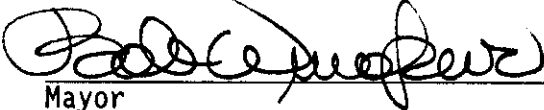
WHEREAS, Fort Collins has refunded the original sales tax revenue bonds issued for this purpose and incorporated this debt into a subsequent corporate issue; and

WHEREAS, the parties wish to clarify certain provisions of the September 1, 1981 Agreement by executing an Addendum; and

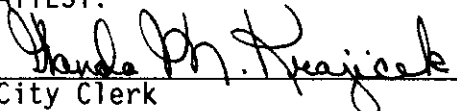
WHEREAS, Article II, Section 16 of the Charter of the City of Fort Collins authorizes the City Council to enter into contracts with other governmental agencies for the performance of cooperative or joint activities.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the Mayor be, and he hereby is, authorized to enter into the attached Addendum to the Intergovernmental Agreement with the City of Loveland to clarify the understanding of the parties with regard to Loveland's repayment obligations with regard to the outstanding debt which resulted from the Cities' Agreement of September 1, 1981.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins held this 19th day of December, A.D. 1989.



Mayor

ATTEST:


City Clerk