

RESOLUTION 86-192
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING ADDITIONAL PROJECTS FOR
THE 1986-87 COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

WHEREAS, the City of Fort Collins Community Development Block Grant ("CDBG") Program is an ongoing grant administration program funded by the Department of Housing and Urban Development; and

WHEREAS, the City's CDBG Program has been granted an additional \$116,000 of Entitlement Grant funds for Fiscal Year 1986-87; and

WHEREAS, on September 2, 1986, the City Council allocated \$66,000 of said funds for a Downtown Housing Rehabilitation Program; and

WHEREAS, the City advertised for project proposals for expenditure of said funds within the designated program; and

WHEREAS, the City received three project proposals; and

WHEREAS, the project proposals were reviewed by the Community Development Block Grant Program Citizens Steering Committee; and

WHEREAS, the Committee has prepared the following recommendation for the expenditure of the funds:

<u>AMOUNT</u>	<u>PROJECT</u>
\$33,000	Anthony and Sharon Ferguson, the Local Development Company and A-E Design Associates for the LaCourt Hotel at 232 Pine Street.
\$33,000	The Fort Collins Housing Authority for 252 Linden Street.

and has presented this recommendation to the City Council; and

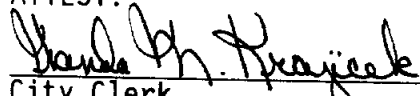
WHEREAS, it is necessary that the City Council formally approve the recommended expenditure for the additional CDBG Entitlement Grant funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the above mentioned projects be added into the City's 1986-1987 Community Development Block Grant Program.

Passed and adopted at a regular meeting of the City Council held this 4th day of December, A.D. 1986.



Mayor

ATTEST:


City Clerk