

RESOLUTION 2018-101
OF THE COUNCIL OF THE CITY OF FORT COLLINS
EXPRESSING THE CITY COUNCIL'S OPPOSITION FOR THE PASSAGE
OF PROPOSITION 109 RELATING TO TRANSPORTATION BONDS AND URGING THE
CITIZENS OF FORT COLLINS TO VOTE "NO" ON THIS BALLOT ISSUE

WHEREAS, Proposition 109 (formerly Initiative #167) is a proposed statute that will appear on the November 2018 general election ballot; and

WHEREAS, Proposition 109 would require the state to raise \$3.5 billion in bonds (without raising taxes or fees) with a maximum repayment cost of \$5,200,000 over 20 years and all of the voter approved proceeds would be TABOR exempt and excluded from state fiscal spending year limits; and

WHEREAS, the bond proceeds would go solely to state road and bridge expansion, construction, maintenance, and repair on a specified list of over 60 projects in 15 specific transportation planning regions across the state; and

WHEREAS, Proposition 109 would obligate the state to issue \$3.5 billion in transportation bonds to fund new state transportation projects, which is a third of the amount identified by the Colorado Department of Transportation as needed to finance their current backlog; and

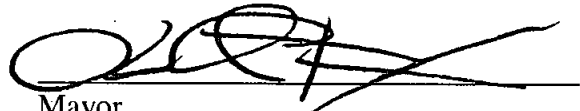
WHEREAS, Proposition 109 does not identify how the state would finance the bond payments, leaving that responsibility up to the Colorado General Assembly, which could result in cuts to other existing state programs and services; and

WHEREAS, Proposition 109 does nothing to address the infrastructure and maintenance funding shortfalls experienced at the municipal and county level across the state, including within the City; and

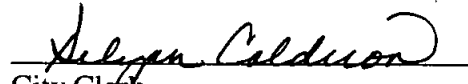
WHEREAS, the City Council believes it is in the best interests of the City for the Council to oppose the Proposition 109 and encourage the City's registered electorate to vote "NO" on such measure.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the City Council opposes Proposition 109 and urges every registered voter to vote "NO" on Proposition 109 at the November 6, 2018, election.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 16th day of October, A.D. 2018.


Mayor

ATTEST:


City Clerk

