

RESOLUTION No. 1
OF THE COUNCIL OF THE CITY OF FORT COLLINS,
EX OFFICIO THE BOARD OF DIRECTORS OF THE CITY OF FORT COLLINS GENERAL IMPROVEMENT
DISTRICT #1, APPROVING THE SALE OF BONDS TO BE ISSUED BY THE DISTRICT TO BOETTCHER
AND COMPANY

WHEREAS, in order to provide funds for the purpose of constructing and installing off-street parking, and street and mall improvements within the City of Fort Collins, General Improvement District No. 1, the Board of Directors of the District has determined to issue general obligation bonds of the District, in the total principal amount of \$1,100,000; and

WHEREAS, Chapter 15 of the Code of the City of Fort Collins, relating to general improvement districts within the City, provides that such bonds may be sold either by public bid or at private sale; and

WHEREAS, the Board of Directors of the District has determined that it is in the best interest of the District that the bonds be issued and sold to Boettcher and Company, Denver, Colorado, in accordance with their proposal dated November 23, 1976.

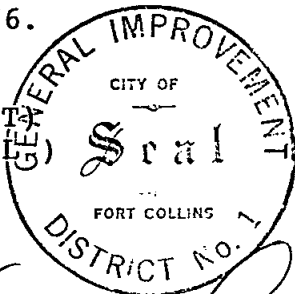
BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO, EX-OFFICIO THE BOARD OF DIRECTORS OF THE CITY OF FORT COLLINS GENERAL IMPROVEMENT DISTRICT NO. 1:

1. That general obligation bonds of the City of Fort Collins General Improvement District No. 1, in the principal amount of \$1,100,000, be issued and sold to Boettcher and Company, Denver, Colorado, in accordance with their proposal dated November 23, 1976.

2. That the Board of Directors of the District and officers of the City of Fort Collins are authorized to do any and all things necessary to complete the delivery of the bonds to the purchaser thereof.

RESOLUTION ADOPTED AND APPROVED This 21st day of December, 1976.

(DISTRICT #1)
(S E A L)



ATTEST:

Verna Lewis
City Clerk, ex-officio Secretary

Earl Wilkinson
Mayor, ex-officio President