

RESOLUTION 2014-103
OF THE COUNCIL OF THE CITY OF FORT COLLINS
EXTENDING BY ONE YEAR THE WORK-COMPLETION DEADLINE ESTABLISHED
IN RESOLUTION 2014-005 REGARDING COOPERATION AND A PARTNERSHIP WITH
LARIMER COUNTY ON THE USE OF TAX INCREMENT FINANCING

WHEREAS, on January 14, 2014, the City Council adopted Resolution 2014-005 authorizing the City Manager to carry out certain actions generally related to working with the Fort Collins Urban Renewal Authority, Larimer County (the County”), and other taxing entities in Larimer County to develop an appropriate fiscal impact analysis model for evaluating financial impacts associated with the formation of tax increment financing districts, the redevelopment of lands, and annexation of properties, including costs of service and revenue implications; and

WHEREAS, Resolution 2014-005 authorizes the City Manager to enter into agreements on the City’s behalf in support of the development of this fiscal impact model, with the work on this project to be initiated no later than May 1, 2014, and completed no later than December 15, 2014; and

WHEREAS, since the adoption of Resolution 2014-005, City and County staff have had several discussions out of which it was decided that the County would lead the effort to be named the “Regional Urban Renewal TIF Study” (the “TIF Study”) involving a team of representatives not just from the City, but also from other municipalities, school districts and other taxing districts within Larimer County; and

WHEREAS, this team of representatives has been holding monthly meetings since February 2014 and has developed a purpose and goals document, issued a request for proposals and selected a consultant to assist the team in developing a fiscal impact analysis model; and

WHEREAS, additional time is needed to accomplish the purposes and goals so established for the TIF Study; and

WHEREAS, City staff is therefore requesting the City Council to amend Resolution 2014-005 to extend the work-completion deadline from December 15, 2014, to December 15, 2015; and

WHEREAS, the City Council finds that so extending for one year the work-completion deadline in Resolution 2014-005 is in the best interests of the City.


NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That subparagraph (a) of Section 4 of Resolution 2014-005 is hereby amended to read in full as follows:

- (a) The City Manager is authorized to prepare such agreements as may be necessary to retain the services of a mutually acceptable outside expert to develop the described model for evaluating fiscal impacts, which may include sharing of costs for the work. It is the Council's intent that work on this project will be undertaken no later than May 1, 2014, and will be completed no later than December 15, 2015.

Section 2. That except as amended in this Resolution, all other provisions in Resolution 2014-005 are hereby reaffirmed and shall remain in full force and effect.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 18th day of November, A.D. 2014.


Mayor

ATTEST:


City Clerk

