

RESOLUTION 68-16
OF THE COUNCIL OF THE CITY OF FORT COLLINS AUTHORIZING
THE SALE OF CERTAIN PROPERTY OWNED BY THE CITY OF FORT
COLLINS AND APPROVING THE TERMS AND CONDITIONS OF CON-
TRACTS TO BE ENTERED INTO FOR SUCH SALE

WHEREAS, the City of Fort Collins acquired certain property in Block 82 of the City of Fort Collins for the purpose of erecting an electrical substation on the same, and,

WHEREAS, in order to acquire the property necessary for such purpose it was necessary that the City of Fort Collins acquire more property than needed, and,

WHEREAS, the City of Fort Collins desires to sell such excess property and has received offers for the purchase of the same through Rhoades Agency, Realtors, and,

WHEREAS, proposed contracts have been submitted to the City providing for the purchase of the same, which contracts have been approved by the City Attorney and the City Manager

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the City Council hereby finds that the property described below is not used nor intended to be used for municipal purposes nor secured for the purpose of being used for municipal purposes and that it is for the best interests of the City of Fort Collins that the same be sold, and,

BE IT FURTHER RESOLVED that the offer of Irene B Leonard to purchase the following described property, situate in the County of Larimer, State of Colorado, to-wit

The North 32-1/2 feet of Lot 7, Block 82, in the City of
Fort Collins, Colorado, except the East 50 feet thereof

for the sum of SIX THOUSAND FIVE HUNDRED (\$6,500 00) DOLLARS be and the same hereby is accepted and the terms and conditions of the contract for the sale of said property be and the same hereby are approved and accepted and the City Manager and City Clerk are hereby authorized and directed to execute said contract for and on behalf of the City of Fort Collins, and,

BE IT FURTHER RESOLVED, that the offer of James W Stinnett to purchase the following described property, situate in the County of Larimer, State of Colorado, to-wit

W The South 17-1/2 feet of Lot 7, and the North 1/2 of Lot 8 in Block 82 in the City of Fort Collins, Colorado, except the East 50 feet thereof

for the sum of ELEVEN THOUSAND FIVE HUNDRED (\$11,500 00) DOLLARS be and the same hereby is accepted and the terms and conditions of the contract for the sale of said property be and the same hereby are approved and accepted and the City Manager and City Clerk are hereby authorized and directed to execute said contract for and on behalf of the City of Fort Collins, and,

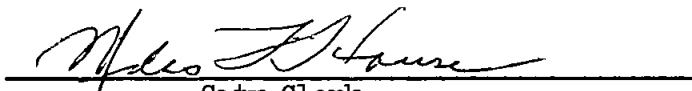
BE IT FURTHER RESOLVED, that upon payment of the purchase price for said properties to the City of Fort Collins the Mayor and City Clerk be and they hereby are authorized and directed to execute a good and sufficient Deed of conveyance to said properties for and on behalf of the City of Fort Collins

Passed and adopted at a regular meeting of the City Council held this 2nd day of February, A D , 1968



Mayor

ATTEST



City Clerk