

RESOLUTION *68-62*  
OF THE COUNCIL OF THE CITY OF FORT COLLINS APPROVING AN  
AGREEMENT TO BE ENTERED INTO WITH PAUL J KANE

WHEREAS, heretofore, Paul J Kane has sold to the City thirty-four (34) shares of the capital stock of the North Poudre Irrigation Company and

WHEREAS, one condition for said sale was that the City agree to lease back said water to said Paul J Kane until January 1, 1968, and thereafter for a further period of seven (7) years and thereafter on a year-to-year basis until the City determines in its sole discretion that it no longer has said water to lease, with the rental for said lease to be the assessments on said shares and

WHEREAS, an agreement has been prepared by the City Attorney setting forth this agreement

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the terms and conditions of said agreement be and the same hereby are approved and

BE IT FURTHER RESOLVED that the Mayor and City Clerk be and they are hereby authorized and directed to execute said agreement on behalf of the City of Fort Collins

Passed and adopted at a regular meeting of the City Council held this 5<sup>th</sup> day of September, A D 1968

Mayor

*Harold E. Carson*

ATTEST

City Clerk

*Mrs. J. House*