

77-34
RESOLUTION
OF THE COUNCIL OF THE CITY OF FORT COLLINS
ADOPTING A RETIREMENT PLAN
FOR THE CITY OF FORT COLLINS

WHEREAS, in 1971 Coates, Herfurth and England Consulting Actuaries for the City of Fort Collins prepared four alternative employee retirement plans for the City of Fort Collins; and

WHEREAS, on March 4, 1971, the City Council by resolution adopted a Retirement Plan prepared by Coates, Herfurth and England, but did not specify which alternative plan was being adopted; and

WHEREAS, in April 1975, the City Council approved by motion an increase in the City's contribution rate to the Employee Retirement Plan to 6.312%, the purpose of said increase being to recognize an employee's ten year vested interest in the plan; and

WHEREAS, the ten year vested interest provision has never been incorporated into any retirement plan; and

WHEREAS, a final copy of the City of Fort Collins Employee Retirement Plan, including a ten year vested interest provision, has been prepared and approved by the Employee Retirement Board:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the Employee Retirement Plan of the City of Fort Collins dated May 2, 1977, be adopted as the Retirement Plan for the City of Fort Collins, effective upon adoption; and

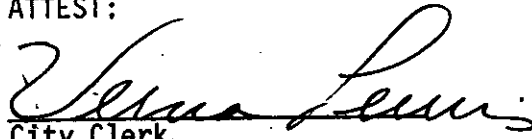
BE IT FURTHER RESOLVED that said plan shall be in effect as the Retirement Plan of the City until further action of the City Council.

Passed and adopted at a regular meeting of the City Council held on this 17th day of May, A.D. 1977.



Mayor

ATTEST:



City Clerk

Retirement Plan of the City
of Fort Collins, Colorado

If the Retirement Committee, with the support of medical evidence, determines that such disability has ended prior to the member's normal retirement date, any disability retirement benefit payable to such member shall cease, and if such member is re-employed by the City prior to his normal retirement date and within 90 days of termination of disability, his status under the Plan immediately prior to his date of disability shall be reinstated, without impairment of his retirement benefits by reason of payments made to him during disability, but his credited service shall not include the period from his disability retirement date to his date of re-employment.