

ORDINANCE NO. 071
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
EX-OFFICIO THE BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT NO. 1, APPROPRIATING PRIOR YEAR RESERVES IN THE GENERAL
IMPROVEMENT DISTRICT NO. 1 FUND IN 2018 FOR THE OPERA GALLERIA
SIDEWALK PROJECT

WHEREAS, City of Fort Collins General Improvement District No. 1 (the "GID") in Fort Collins, Colorado, has been duly organized in accordance with the ordinances of the City and the statutes of the State of Colorado; and

WHEREAS, the GID has prior year reserves available for appropriation in fiscal year 2018; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon recommendation of the City Manager, to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Improvement District No. 1 Fund and will not cause the total amount appropriated in the General Improvement District No. 1 Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during the 2018 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, that the City Council, acting ex-officio as the Board of Directors of the City of Fort Collins General Improvement District No. 1, hereby appropriates prior year reserves in the General Improvement District No. 1 Fund the sum of SIXTY THOUSAND DOLLARS (\$60,000) for the Opera Galleria Sidewalks project in fiscal year 2018.

Introduced, considered favorably on first reading, and ordered published this 6th day of November, A.D. 2018, and to be presented for final passage on the 20th day of November, A.D. 2018.



Mayor, Ex Officio President

ATTEST:



City Clerk, Ex Officio Secretary

Passed and adopted on final reading on the 20th day of November, A.D. 2018.



Mayor, Ex Officio President

ATTEST:



City Clerk, Ex Officio Secretary

