

ORDINANCE NO. 052, 2018
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES AND UNANTICIPATED
REVENUE IN THE GENERAL FUND FOR CULTURAL DEVELOPMENT
AND PROGRAMMING ACTIVITIES, TOURISM PROGRAMMING, AND
THE FORT COLLINS CONVENTION AND VISITORS BUREAU

WHEREAS, Section 25-244(b) of the City Code requires that lodging tax revenue is to be allocated as follows: 75% for the promotion of convention and visitor activities and 25% for cultural development and programming activities; and

WHEREAS, lodging tax revenue was estimated at \$1,282,600 for 2017 and appropriated; and

WHEREAS, at the end of 2017, a total of \$1,520,567 in lodging tax revenues had been collected and the unspent portions lapsed into the General Fund Reserves for lodging tax programs and activities; and

WHEREAS, unanticipated lodging tax revenue in the amount of \$237,967 held in the General Fund Reserves is to be appropriated for each of the lodging tax programs and activities as follows: \$59,492 for Cultural Development and Programming; \$11,898 for Tourism Programming; and \$166,577 for Fort Collins Convention and Visitors Bureau; and

WHEREAS, unexpended 2017 appropriations of lodging tax revenue in the amount of \$244,874 have lapsed and were returned to the General Fund, and are to be appropriated for lodging tax programs and activities based on the use specified when they were first appropriated, as follows: \$182,897 for Cultural Development and Programming; \$14,975 for Tourism Programming; and \$47,002 for Fort Collins Convention and Visitors Bureau; and

WHEREAS, this Ordinance appropriates the unanticipated lodging tax revenue and the unexpended 2017 appropriations of lodging tax revenue to make the full payment to the Fort Collins Convention and Visitors Bureau and the Fort Fund Cultural Development and Programming in the amount of \$482,841; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year; and

WHEREAS, this appropriation benefits public health, safety, and welfare of the citizens of Fort Collins and serves the public purpose of promoting visitor activities as well as cultural development and programming activities; and

WHEREAS, the City wishes to appropriate funds allocated for Cultural Development and Programming, Tourism Programming, and the Fort Collins Convention and Visitors Bureau.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of TWO HUNDRED FORTY-TWO THOUSAND THREE HUNDRED EIGHTY-NINE DOLLARS (\$242,389) for Cultural Development and Programming activities.


Section 3. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of TWENTY-SIX THOUSAND EIGHT HUNDRED SEVENTY-THREE DOLLARS (\$26,873) for Tourism Programming.

Section 4. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of TWO HUNDRED THIRTEEN THOUSAND FIVE HUNDRED SEVENTY-NINE DOLLARS (\$213,579) for the Fort Collins Conventions and Visitors Bureau.

Introduced, considered favorably on first reading, and ordered published this 17th day of April, A.D. 2018, and to be presented for final passage on the 1st day of May, A.D. 2018.

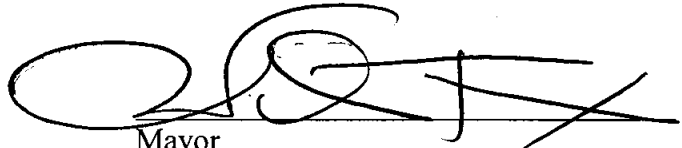

Mayor

ATTEST:



City Clerk



Passed and adopted on final reading on the 1st day of May, A.D. 2018.


Mayor

ATTEST:


City Clerk

