

ORDINANCE NO. 033, 2018
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE IN THE GENERAL
FUND FOR A HOUSING CATALYST PILOT REFUND

WHEREAS, the City has received in 2018 a payment from the Fort Collins Housing Authority (the "Authority") of \$10,153 as a payment in lieu of taxes ("PILOT") for 2016 for public services and facilities under a Cooperation Agreement dated December 16, 1971, pertaining to a public housing program financed by the federal Department of Housing and Urban Development (HUD); and

WHEREAS, since at least 1992, the City has remitted such PILOT payments to the Authority; and

WHEREAS, the Authority has requested that the 2016 PILOT payments be appropriated by the City Council for return to the Authority to fund much-needed affordable housing related activities and to attend to the housing needs of low-income Fort Collins residents; and

WHEREAS, said payment of \$10,153 was not projected as a revenue source in the 2018 City budget; and

WHEREAS, the City may spend the PILOT revenues as it deems appropriate in accordance with law, including remitting the funds to the Authority if Council determines that such remittal serves a valid public purpose; and

WHEREAS, it is a City Council priority to support programs for providing additional affordable housing in the community; and

WHEREAS, the City Council has determined that the provision of affordable housing serves an important public purpose and is an appropriate use of these funds; and

WHEREAS, as a condition of receiving these funds, the City will require the Authority to sign a letter agreement obligating the Authority to spend the funds for creating or maintaining affordable housing in a manner consistent with HUD guidelines; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, the Financial Officer has determined that the appropriation of the revenue as described herein will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from unanticipated revenue in the General Fund the sum of TEN THOUSAND ONE HUNDRED FIFTY-THREE DOLLARS (\$10,153) for expenditure in the General Fund to be remitted to Housing Catalyst as a PILOT Refund to fund affordable housing and related activities for Fort Collins residents consistent with HUD guidelines and the terms of this Ordinance.

Introduced, considered favorably on first reading, and ordered published this 20th day of February, A.D. 2018, and to be presented for final passage on the 6th day of March, A.D. 2018.


Mayor

ATTEST:



City Clerk



Passed and adopted on final reading on the 6th day of March, A.D. 2018.


Mayor

ATTEST:


City Clerk

