

ORDINANCE NO. 066, 2017
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE IN THE
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

WHEREAS, the City estimates it will receive in federal fiscal year 2017-2018 unanticipated revenue in the form of federal Community Development Block Grant ("CDBG") funds from the Department of Housing and Urban Development (HUD) totaling \$712,415; and

WHEREAS, the City also has discovered \$483,452 of unprogrammed CDBG funds through a reconciliation with the federal Integrated Disbursement & Information System (IDIS); and

WHEREAS, on May 16, 2017, the City Council adopted Resolution 2017-042, approving the CDBG Commission's recommendation as to which programs and projects should receive CDBG funds in the 2017 funding cycle; and

WHEREAS, Article V, Section 9, of the City Charter permits City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of all unanticipated CDBG grant and other revenue as described herein will not result in total appropriations in excess of the current estimate of actual and anticipated revenues for fiscal year 2017; and

WHEREAS, Article V, Section 11, of the City Charter provides that federal grant appropriations shall not lapse if unexpended at the end of the budget year until the expiration of the federal grant.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from unanticipated grant revenue in the federal fiscal year 2017-2018 from HUD into the Community Development Block Grant Fund, the sum of SEVEN HUNDRED TWELVE THOUSAND FOUR HUNDRED FIFTEEN DOLLARS (\$712,415), upon receipt thereof for federal fiscal year 2017-2018 Community Development Block Grant projects.

Section 3. That there is hereby appropriated for expenditure from unanticipated revenue from a reconciliation of funding between the City JDE system and the federal IDIS system into the Community Development Block Grant Fund, the sum of FOUR HUNDRED

EIGHTY-THREE THOUSAND FOUR HUNDRED FIFTY-TWO DOLLARS (\$483,452), for approved Community Development Block Grant projects.

Introduced, considered favorably on first reading, and ordered published this 16th day of May, A.D. 2017, and to be presented for final passage on the 6th day of June, A.D. 2017.




Mayor

ATTEST:


City Clerk

Passed and adopted on final reading on the 6th day of June, A.D. 2017.




Mayor

ATTEST:


City Clerk