

ORDINANCE NO. 047, 2017  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
APPROPRIATING FUNDS RELATED TO ADDITIONAL 2017 BUDGET  
TRANSFERS TO MEET FUND ACCOUNTING REQUIREMENTS

WHEREAS, on November 15, 2016, the City Council adopted on second reading Ordinance No. 126, 2016, approving the biennial budget for the years beginning on January 1, 2017, and January 1, 2018; and

WHEREAS, the purpose of this item is to authorize additional appropriations for 2017 budget transfers required to authorize moving the source of funding to the funds where the appropriations for the 2017 Budget were actually approved; and

WHEREAS, this action has no impact on service delivery of the programs and services funded in the 2017 Budget and there are no funding shortfalls; and

WHEREAS, the total net additional appropriation is \$1,924,263 which is derived from a total new appropriation of \$2,482,970 offset by a decreased need for a capital projects transfer of (\$558,707); and

WHEREAS, this action would increase the City's total 2017 Budget, but since transfers are excluded when calculating the 2017 Net City Budget, there is no change to the 2017 Net City Budget and no need for additional funding for programs and services; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of the revenue as described herein will not cause the total amount appropriated in the funds listed below to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year.

WHEREAS, Article V, Section 10, of the City Charter authorizes the City Council to transfer by ordinance any unexpended and unencumbered appropriated amount or portion thereof from one fund or capital project to another fund or capital project, provided that the purpose for which the transferred funds are to be expended remains unchanged; the purpose for which the funds were initially appropriated no longer exists; or the proposed transfer is from a fund or capital project in which the amount appropriated exceeds the amount needed to accomplish the purpose specified in the appropriation ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2: That the following funds are hereby appropriated for expenditure in the funds listed below.

2017 Proposed Additional Appropriations

|                                | <u>Existing 2017<br/>Budget</u> | <u>Amount of<br/>Adjustment</u> | <u>Amended 2017<br/>Budget</u> |
|--------------------------------|---------------------------------|---------------------------------|--------------------------------|
| General Fund                   | \$152,285,306                   | \$286,716                       | \$152,572,022                  |
| General Improvement District 1 | 158,107                         | 90,000                          | 248,107                        |
| Transportation Fund            | 26,352,802                      | 2,012,675                       | 28,365,477                     |
| Utility CS&A Fund              | 17,210,746                      | 93,579                          | 17,304,325                     |
| <b>Total new appropriation</b> |                                 | <b>\$2,482,970</b>              |                                |

Introduced, considered favorably on first reading, and ordered published this 21st day of March, A.D. 2017, and to be presented for final passage on the 18th day of April, A.D. 2017.

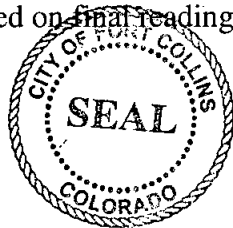


ATTEST:

W Winkelman  
City Clerk

[Signature]  
Mayor

Passed and adopted on final reading on the 18th day of April, A.D. 2017.



ATTEST:

W Winkelman  
City Clerk

[Signature]  
Mayor