

ORDINANCE NO. 027, 2017
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES AND UNANTICIPATED
REVENUE IN THE GENERAL FUND FOR CULTURAL DEVELOPMENT
AND PROGRAMMING ACTIVITIES, TOURISM PROGRAMMING,
- AND CONVENTION AND VISITOR PROGRAM SERVICES

WHEREAS, City Code Section 25-244 requires that City Lodging Tax revenue be allocated as follows: 75% for the promotion of convention and visitor activities and 25% for cultural development and programming activities; and

WHEREAS, the 2016 Lodging Tax revenue was estimated to be \$1,166,000, and a total of \$1,453,809 in Lodging Tax revenues was actually collected; and

WHEREAS, staff has recommended that unanticipated 2016 Lodging Tax revenue in the amount of \$171,209 held in the General Fund Reserves be appropriated in 2017 for Lodging Tax programs and activities as follows:

- Cultural Development and Programming \$42,802
- Tourism Programming \$8,560
- Convention and Visitors Program Services \$119,847; and

WHEREAS, staff has further recommended that unexpended 2016 appropriations of Lodging Tax revenue in the amount of \$184,776, which have lapsed and were returned to the General Fund be appropriated for Lodging Tax programs and activities in 2017, based on the use specified when they were first appropriated, as follows:

- Cultural Development and Programming \$178,776
- Tourism Programming \$6,000; and

WHEREAS, the total additional 2017 appropriations are \$355,985 to make the full payment to the Fort Collins Convention and Visitors Bureau under the agreement between the City and the Bureau, and the Fort Fund Cultural Development and Programming account; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, Article V, Section 9, of the City Charter further permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of the revenue as described herein will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year; and

WHEREAS, the City Council wishes to appropriate all Lodging Tax revenues to be allocated under the City Code for Cultural Development and Programming, Tourism Programming, including funds to be paid to the Fort Collins Convention and Visitors Bureau and unanticipated and lapsed Lodging Tax revenues from 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

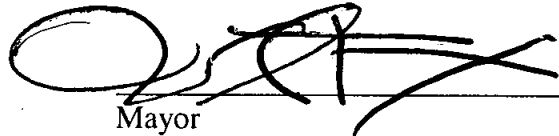
Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of TWO HUNDRED TWENTY ONE THOUSAND FIVE HUNDRED SEVENTY EIGHT DOLLARS (\$221,578) for Cultural Development and Programming activities.

Section 3. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of FOURTEEN THOUSAND FIVE HUNDRED SIXTY DOLLARS (\$14,560) for Tourism Programming.

Section 4. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of ONE HUNDRED NINETEEN THOUSAND EIGHT HUNDRED FORTY SEVEN DOLLARS (\$119,847) for Convention and Visitors Program Services.

Introduced, considered favorably on first reading, and ordered published this 21st day of February, A.D. 2017, and to be presented for final passage on the 7th day of March, A.D. 2017.



Mayor

ATTEST:



City Clerk



Passed and adopted on final reading on the 7th day of March, A.D. 2017.





Mayor

ATTEST:

W Wukelmann
City Clerk