

ORDINANCE NO. 127, 2016
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES IN THE GENERAL FUND
FOR THE PURPOSE OF EQUIPMENT UPGRADES FOR FCTV

WHEREAS, pursuant to the cable television franchise agreement between Comcast and the City of Fort Collins, Comcast collects a monthly fee from subscribers that, under federal law, must be spent for capital equipment and infrastructure used to provide public, educational and governmental (PEG) television programming; and

WHEREAS, the City receives the PEG funds from Comcast and designates a portion of the funds to be used for providing public access television; and

WHEREAS, the City identifies capital needs and spends the PEG funds on appropriate equipment to be owned by the City to provide public access television programming; and

WHEREAS, any funds not spent go back into the City's PEG reserve account and are available for future expenditures; and

WHEREAS, funds are needed for video camera equipment upgrades; and

WHEREAS, restricted PEG reserves are available in the General Fund to pay for the equipment; and

WHEREAS, City staff recommends appropriating from prior year reserves in the General Fund \$30,000 to be used for equipment upgrades; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

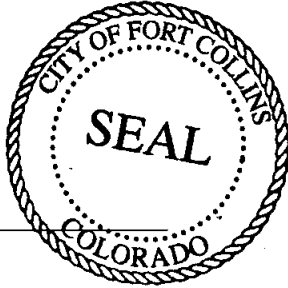
Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the sum of THIRTY THOUSAND DOLLARS (\$30,000) to be used for video camera equipment upgrades.

Introduced, considered favorably on first reading, and ordered published this 15th day of November, A.D. 2016, and to be presented for final passage on the 6th day of December, A.D. 2016.

ATTEST:

Rita R. Knoll
Chief Deputy City Clerk



[Signature]
Mayor

Passed and adopted on final reading on the 6th day of December, A.D. 2016.

ATTEST:

W Winkelmann
City Clerk



[Signature]
Mayor