

Money watch

Air fares

Cost of a round-trip ticket from Denver:

Atlanta	\$266
Chicago	\$198
Dallas	\$162
Honolulu	\$720
Kansas City	\$118
Las Vegas	\$156
Los Angeles	\$190
Miami	\$431
Minneapolis	\$168
New Orleans	\$299
New York	\$296
Orlando	\$458
Phoenix	\$150
Salt Lake	\$90
San Diego	\$196
San Francisco	\$278
Seattle	\$224
Washington D.C.	\$278
Overseas bargain	\$698
London	

Fares are subject to availability and may change without notice. Fares may be subject to advance booking, payment restrictions and may not apply to all seats on all flights. Date, day, time of travel and length of stay may be set by individual airlines. Some may have penalties for changes or cancellations. Call your travel agent for more information.

Source: Travel Connection

In brief

Investing class begins today

The Fort Collins Parks and Recreation Department plans to hold a four-week "Basics of Investing" class, starting at 2 p.m. today.

The cost is \$15 per person, and each session lasts two hours.

Topics covered will include bonds, stocks, mutual funds, annuities and other investment topics. Call 221-6640 to register.

Plane-maintenance school may move

CHEYENNE, Wyo. — An aviation maintenance school in Cheyenne whose enrollment has

FORT COLLINS
COLORADOAN

Business writer:
Robert Baun, 224-7742

MONEY

D6



The Dollar

- 84.68 yen, down .22
- 1.4110 Germ. mark, up .0005
- 1.3818 Canadian, up .0046
- \$1.5930=Brit. lb., down .0038

WEDNESDAY, June 7, 1995

Developer plans apartments

Complex would add 200 units for students

By ROBERT BAUN
The Coloradoan

A Texas-based developer wants to build a 200-unit student apartment complex in west Fort Collins, according to plans filed with

the city of Fort Collins Planning Department.

JPI, an Irving, Texas developer, has proposed the 10-building project on a 12-acre site near the northwest corner of Elizabeth Street and Taft Hill Road.

Attempts to reach a JPI representative Tuesday were not successful. However, information at the planning department show the plans call for two-, three- and four-bedroom apartments.

Housing

JPI's timetable for the project and the overall cost are not known.

The project, known as JPI Student Apartments, would be located in an area that includes a mixture of commercial and retail uses, apartments and single-family homes.

The JPI project could join a re-

cent wave of apartment construction. Since 1993, nearly 800 units have been built or are under construction in the city.

The construction was a response to low rental vacancies in Fort Collins, which dipped as low as 1 percent in the early 1990s; current estimates show vacancies at about 5 percent.

Also, Colorado State University officials have projected enrollment increases in the near future that might absorb more apartments.

What's next

A neighborhood meeting is scheduled for 7 to 9 p.m. today to review JPI's proposal to build 200 student apartments.

The meeting will be at the Westminster Presbyterian Church, 1709 W. Elizabeth St.

City planning officials and the developer's representatives will be present.



Delinquencies in mortgages hit 22-year low

By The Associated Press

WASHINGTON — The percentage of homeowners behind in their mortgage payments fell from January through March to the lowest level in 22 years, due in part to refinancing with low-interest loans, a trade group reported Tuesday.

The Mortgage Bankers Association said its quarterly National Delinquency Survey showed the seasonally adjusted delinquency rate on one- to four-unit homes was 3.91 percent, down from 4.15 percent in the October-December period of 1994.

It was the lowest since a 3.89 percent rate in the first quarter of 1973. Every region in the nation shared in the improvement.

"We're still benefiting from the refinancing boom of 1991-93," ex-