

GENERAL IMPROVEMENT DISTRICT NO. 1 BOARD

November 7, 2017

9:45 PM

• ROLL CALL

PRESENT: Overbeck, Troxell, Cunniff, Horak, Martinez, Stephens, Summers
Staff present: Atteberry, Daggett, Coldiron

1. First Reading of Ordinance No. 069, Determining and Fixing the Mill Levy for General Improvement District No. 1 for the Fiscal Year 2018; Directing the Secretary of the District to Certify Such Levy to the Board of Commissioners of Larimer County; Making the Fiscal Year 2018 Annual Appropriation; and Transferring an Appropriation to the City's General Fund for Parks Downtown Landscaping. (Adopted on First Reading)

The purpose of this item is to set the mill levy and authorize the fiscal year 2018 appropriation for General Improvement District No. 1 (GID). The sum of \$308,000 is anticipated to be collected from the property tax of 4.924 mills for fiscal year 2018 imposed within the GID's boundaries. Additional revenue to the GID from automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated in 2018 to total \$42,563 resulting in an expected revenue total of \$350,563 for 2018. The Ordinance appropriates funds in the amount of \$508,107 for the operation of the GID in 2018.

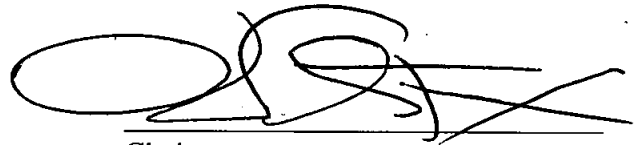
Mayor Pro Tem Horak made a motion, seconded by Councilmember Overbeck, to adopt Ordinance No. 069 on First Reading.

RESULT:	ORDINANCE NO. 069, ADOPTED ON FIRST READING [UNANIMOUS]
MOVER:	Gerry Horak, District 6
SECONDER:	Bob Overbeck, District 1
AYES:	Overbeck, Troxell, Cunniff, Horak, Martinez, Stephens, Summers

• OTHER BUSINESS

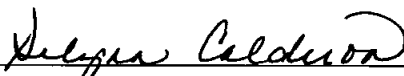
• ADJOURNMENT

The meeting adjourned at 9:48 PM.



Chair

ATTEST:


Secretary

