

GENERAL IMPROVEMENT DISTRICT NO. 1 BOARD

November 15, 2016

9:19 PM

• ROLL CALL

PRESENT: Overbeck, Campana, Troxell, Cunniff, Martinez, Stephens
ABSENT: Horak
Staff Present: Atteberry, Daggett, Knoll

1. **Consideration and Approval of the Minutes of the November 1, 2016 General Improvement District No. 1 Board Meeting. (Adopted)**

The purpose of this item is to approve the minutes from the November 1, 2016 General Improvement District No. 1 Board meeting.

Boardmember Cunniff made a motion, seconded by Boardmember Overbeck, to approve the minutes of the November 1, 2016 General Improvement District No. 1 Board meeting.

RESULT:	NOVEMBER 1, 2016 MINUTES APPROVED [UNANIMOUS]
MOVER:	Ross Cunniff, District 5
SECONDER:	Bob Overbeck, District 1
AYES:	Overbeck, Campana, Troxell, Cunniff, Martinez, Stephens
ABSENT:	Horak

2. **Second Reading of Ordinance No. 068, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2017; Directing the Secretary of the District to Certify such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2017 Annual Appropriation. (Adopted on Second Reading)**

This Ordinance, unanimously adopted on First Reading on November 1, 2016, sets the mill levy and authorizes the fiscal year 2017 appropriation for the General Improvement District No. 1. The sum of \$302,000 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2017 imposed within the General Improvement District No. 1 (GID) boundaries. Additional revenue for the GID from automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated in 2017 to total \$40,693 resulting in an expected revenue total of \$342,693 for 2017. The Ordinance appropriates funds in the amount of \$68,107 for the operation of the GID in 2017.

Boardmember Cunniff made a motion, seconded by Boardmember Campana, to adopt Ordinance No. 068 on Second Reading.

RESULT:	ORDINANCE NO. 068 ADOPTED ON SECOND READING [UNANIMOUS]
MOVER:	Ross Cunniff, District 5
SECONDER:	Gino Campana, District 3
AYES:	Overbeck, Campana, Troxell, Cunniff, Martinez, Stephens
ABSENT:	Horak

• **ADJOURNMENT**

The meeting adjourned at 9:22 PM.



Chair

ATTEST:



Secretary

