

November 20, 2007

GENERAL IMPROVEMENT DISTRICT, NO. 1

A regular meeting of the General Improvement District No. 1 was held on Tuesday, November 20, 2007, at 11:10 p.m. in the Council Chambers of the City of Fort Collins City Hall. Roll Call was answered by the following Boardmembers: Brown, Hutchinson, Manvel, Ohlson, Poppaw, Roy, and Troxell.

Staff Members Present: Atteberry, Krajicek, Roy.

Councilmember Manvel made a motion, seconded by Councilmember Poppaw, to approve the minutes of the October 16, 2007 meeting. Yeas: Brown, Hutchinson, Manvel, Ohlson, Poppaw, Roy and Troxell. Nays: None.

THE MOTION CARRIED.

**Ordinance No. 054,
Determining and Fixing the Mill Levy for the General I
mprovement District No. 1 for the Fiscal Year 2008; Directing
the Secretary of the District to Certify Such Levy to the Board
of County Commissioners of Larimer County; and Making
the Fiscal Year 2008 Annual Appropriation, Adopted on Second Reading.**

The following is the staff memorandum on the item.

“EXECUTIVE SUMMARY

This Ordinance, unanimously adopted on First Reading on October 16, 2007, includes the annual appropriation for 2008 at \$300,000. This item also sets the General Improvement District (the “GID”) No. 1 mill levy, which will generate about \$240,000 at 4.924 mills for fiscal year 2008. The mill levy for the GID has been unchanged since 1991.”

Councilmember Troxell asked if the freeze on mill levies imposed by Governor Ritter had any impact on this mill levy. Mike Freeman, Interim Finance Director stated there was no impact on the GID.


Boardmember Manvel made a motion, seconded by Boardmember Roy, to adopt Ordinance No. 054 on Second Reading. Yeas: Brown, Hutchinson, Manvel, Ohlson, Poppaw, Roy and Troxell. Nays: None.

THE MOTION CARRIED.

November 20, 2007

Adjournment

The meeting adjourned at 11:15 p.m.



Mayor, Ex Officio President

ATTEST:



City Clerk, Ex Officio Secretary

