



Administrative Services

Purchasing Division

May 17, 2005

Foster Valuation Company LLC
Attn: W. West Foster MAI, CRE
1750 25th Ave. Ste 204
Greeley, CO 80634

RE: P-921 Appraisal Services

Dear Mr. Foster:

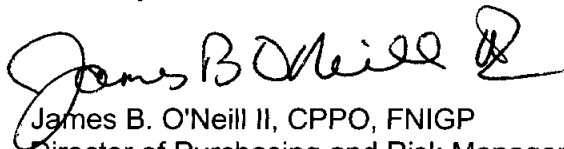
The City of Fort Collins wishes to renew the agreement for the above captioned matter per the existing terms and conditions. The term will be extended for one (1) additional year through February 28, 2006.

If the renewal is acceptable to your firm, please sign this letter in the space provided and return it to the City of Fort Collins, Purchasing Division, P. O. Box 580, Fort Collins, CO 80522, within the next fifteen (15) days.

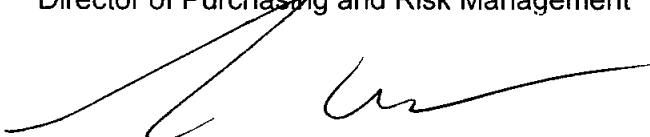
If this extension is not agreeable with your firm, we ask that you send us a written notice stating that you do not wish to renew the contract and state the reason for non-renewal.

If you have any questions regarding this matter, please contact James B. O'Neill, II, CPPO, FNIGP at (970) 221-6775.

Sincerely,



James B. O'Neill II, CPPO, FNIGP
Director of Purchasing and Risk Management



Signature

5-19-05

Date

(Please indicate your desire to renew P921 Appraisal Services by signing this letter and returning it to Purchasing Division within the next fifteen days.)