



Administrative Services
Purchasing Division

APR 01 2005

March 25, 2005

James Capital Advisors Inc.
Attn: James Manire
4950 S. Yosemite Ste F2 502
Greenwood Village, CO 80111

RE: P936 Financial Advisory, Investment Banking Consulting Services

Dear Mr. Manire:

The City of Fort Collins wishes to extend the agreement term for the above captioned proposal for Financial Advisory Services. The term will be extended for one (1) additional year, June 1, 2005 through May 31, 2006.

If the renewal is acceptable to your firm, please sign this letter in the space provided and return it to the City of Fort Collins, Purchasing Division, P. O. Box 580, Fort Collins, CO. 80522, within the next fifteen days.

If this extension is not agreeable with your firm, we ask that you send us a written notice stating that you do not wish to renew the contract and state the reason for non-renewal.

If you have any questions regarding this matter, please contact James B. O'Neill II, CPPO, Director of Purchasing and Risk Management.

Sincerely,

James B. O'Neill II, CPPO, FNIGP
Director of Purchasing and Risk Management

Proposal #P-936

Signature

Date

(Please indicate your desire to renew Proposal #P-936 by signing this letter and returning it to Purchasing Division within the next fifteen days.)