



Administrative Services
Purchasing Division

APR 06 2004

March 24, 2004

Mr. Thomas Lane, CEO/Chairman
PropertyBureau.com, Inc.
3551 Camino Mira Costa, Suite C
San Clemente, CA 92672

Re: Renewal, PropertyBureau.com Police Evidence Auction Services

Dear Mr. Lane:

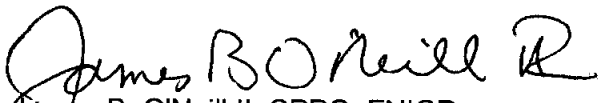
The City of Fort Collins wishes to extend the agreement term per the existing terms and conditions. The term will be extended for one (1) additional year, June 9, 2004 through June 8, 2005.

If the renewal is acceptable to your firm, please sign this letter in the space provided and return it to the City of Fort Collins, Purchasing Division, P. O. Box 580, Fort Collins, CO 85022, within the next fifteen days.

If this extension is not agreeable with your firm, we ask that you send us a written notice stating that you do not wish to renew the contract and state the reason for non-renewal.

If you have any questions regarding this matter, please contact Ed Bonnette, C.P.M., CPIM, CPPB, Buyer, at (970) 416-2247.

Sincerely,


James B. O'Neill II, CPPO, FNIGP
Director of Purchasing and Risk Management

cc:



Signature

3/30/04

Date

(Please indicate your desire to renew this contract by signing this letter and returning it to Purchasing Division within the next fifteen days.)