

SECTION 00520

AGREEMENT

THIS AGREEMENT is dated as of the 29th day of March in the year of 2000 and shall be effective on the date this AGREEMENT is signed by the City

The City of Fort Collins (hereinafter called OWNER) and
Express Concrete, Inc (hereinafter called CONTRACTOR)

OWNER and CONTRACTOR, in consideration of the mutual covenants hereinafter set forth, agree as follows

ARTICLE 1. WORK

CONTRACTOR shall complete all Work as specified or indicated in the Contract Documents The Project for which the Work under the Contract Documents may be the whole or only a part is defined as the replacement and/or installation of concrete curb, gutter, sidewalk, pedestrian access ramps, and crosspans on designated streets in the City of Fort Collins, and is generally described in Section 01010

ARTICLE 2 ENGINEER

The Project has been designed by City of Fort Collins Engineering Department, who is hereinafter called ENGINEER and who will assume all duties and responsibilities and will have the rights and authority assigned to ENGINEER in the Contract Documents in connection with completion of the Work in accordance with the Contract Documents

ARTICLE 3 CONTRACT TIMES

3 1 Contract Period This Agreement shall commence when this contract is signed by the City, and shall continue in full force until March 31, 2001, unless sooner terminated as herein provided In addition at the option of the City, the agreement may be extended for additional one year periods not to exceed two (2) additional one year periods Pricing changes, if any, shall be negotiated by and agreed to by both parties in writing

3 2 The Work shall be Substantially Complete within 95 working days after the date when the Contract Times commence to run as provided in the General Conditions and completed and ready for Final Payment and Acceptance in accordance with the General Conditions within 125 days after the date when the Contract Times commence to run

3 3. Liquidated Damages OWNER and CONTRACTOR recognize that time is of the essence of this Agreement and that OWNER will suffer financial loss if the